

No. 267, S.]

[Published May 30, 1949.

**CHAPTER 175.**

AN ACT to amend 201.25 (1) (bn) and (fh) of the statutes, relating to investments of domestic insurance corporations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.25 (1) (bn) and (fh) of the statutes are amended to read:

201.25 (1) (bn) In lawfully authorized bonds or other evidences of indebtedness payable from and adequately secured by revenues specifically pledged therefor of the United States or of any state of the United States, or of any county, city, village or town, or of a commission, board or other instrumentality of one or more of them \* \* \*.

(fh) In the \* \* \* stocks or bonds or other evidences of indebtedness of any solvent corporation or corporations of any state or territory of the United States or of the District of Columbia or of any province of the Dominion of Canada except stock in its own corporation which do not comply with the requirements of paragraphs (ff) and (fg) hereof provided that the total investment under this paragraph in all \* \* \* stocks, bonds, or other evidences of indebtedness shall not exceed 5 per cent of its admitted assets.

Approved May 26, 1949.